

Funding Payment Models

The Local Authority provide two different funding payment models, **termly-payments** and **monthly payments**. Below is a breakdown of each funding model.

Termly Payments

Termly payment consist of two payments:

- An **estimated payment**, which is 70% of the total funding entitlement.
- An **actuals payment**, which is the remaining 30% balance.

Estimated payments are made within the first month of the term.

Actuals payments are made in the penultimate month of the term.

Once actuals have been submitted, adjustments can be made for any changes such as changes in hours, new starters, or leavers.

Additional Information for Childminders

- Actuals submissions must be completed and submitted at the same time as estimate submissions.
- Where the Actuals balance results in an overpayment, an invoice will be raised to recover the amount owed.

If you wish to be paid under the termly funding model, you do not need to notify us, as this payment method will be applied to your setting automatically.

Monthly Payments

Monthly funding payments are spread across each month of the term.

The **estimated payment** (70% of the total funding entitlement) is divided equally and paid across all months of the term, except for the final month.

The **actuals payment** (the remaining 30%) is paid in the final month of the term and will include any adjustments submitted during the term.

Please note, once you have registered interest, monthly payments will not begin until the start of the following term.

Before registering for monthly payments, please read the information below carefully.

For All Providers

- Only **one estimate submission per headcount** can be made each term and must be submitted by the published estimate deadline.
- Adjustment deadlines for monthly payments differ from those for termly payments. Please refer to the dates published for each term.
- Adjustments will not be paid separately when submitted. Any approved adjustments will be reflected in the **Actuals payment**.
- Adjustments submitted after the published deadline will not be processed until the following term and will be included in the first estimate payment for that term.
- Once a payment model has been selected, it cannot be changed during the term.

Additional Information for Childminders

- Actuals submissions must be completed and submitted at the same time as estimate submissions.
- Where the Actuals balance results in an overpayment, an invoice will be raised to recover the amount owed.

All providers if you wish to be paid by monthly instalments, please complete the **Monthly Payments Agreement Form** using the link below:

[Monthly Payments Agreement Form – Fill in form](#)

Funding Dates

- For details of funding dates, please refer to the [Funding Information](#) section of the Informed Families website.
- Please ensure that you refer to the **monthly payment dates** where applicable, as these differ from the dates for termly payments.